

JM FINANCIAL MUTUAL FUND**NOTICE CUM ADDENDUM**

Notice is hereby given that the Trustees of JM Financial Mutual Fund have approved the declaration of dividend under the JM Interval Fund - Quarterly Plan 1 (JM QIF-1) - Dividend option and fixed Wednesday, 26th March, 2008 as the record date for this purpose in accordance with SEBI Circular no. SEBI/IMD/CIR No. 1/64057/06 dated April 4, 2006. All unitholders whose names appear on the register of unitholders under the above mentioned plan / option as at the close of business hours on the said record date shall be eligible to receive dividend.

JM Interval Fund - Quarterly Plan 1 (JM QIF-1)	Dividend * upto	NAV (Rs.) as on March 19, 2008
Regular Plan - Dividend Option	Realised appreciation in the NAV of the Plan / option since inception till the Record Date	10.2176
Institutional Plan - Dividend Option		10.2256

* Inclusive of Dividend Distribution Tax.

After payment of dividend, the per unit NAV of the plan / option will fall to the extent of the payout and statutory levies (if applicable).

ADDENDUM TO THE OFFER DOCUMENT OF JM INTERVAL FUND

The plans under JM Interval Fund will not be renamed after their respective Specified Transaction Periods and continue to be called JM Interval Fund - QIF 1, JM Interval Fund - QIF 2, JM Interval Fund - QIF 3, JM Interval Fund - QIF 4, JM Interval Fund - QIF 5, JM Interval Fund - QIF 6 and unitholders will continue to remain in the respective Plan till redemption.

It is clarified that besides Redemption /Switch outs during the Specified Transaction Period, each quarterly plan will provide investors with the facility of redemption during the first five business days at the beginning of every calendar month during the tenure of that plan. On these days, unitholders can redeem /switch out their investments at the applicable NAV subject to exit loads, if any.

In the event of the investor submitting his redemption/switch out request on a day other than the days mentioned above, the request will be kept in abeyance by the Registrar and processed on the 1st Business day of the next calendar month or the last day of the next Specified Transaction Period, as the case may be.

The specified transaction period for JM Interval Fund - QIF 1 will be 25th and 26th March, 2008. On these days, units of the Plan under the Scheme are available for subscription/ redemption/ switch-ins/ switch-outs without payment of any entry/exit load. For investment through fresh purchases/switch-in request received during the specified transaction period mentioned above, the units will be allotted as per the applicable NAV on 27th March, 2008.

Nityanath P. Ghanekar

Managing Director & Chief Executive Officer

JM Financial Asset Management Private Limited

(Investment Managers to JM Financial Mutual Fund)

Place : Mumbai

Date : March 21, 2008

For further details, please contact :

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Investment Objective: JM Interval Fund: (A debt oriented interval fund), The investment objective of the Scheme and the plans launched thereunder is to seek to generate predictable returns over a predetermined period by investing in a portfolio of fixed income securities normally maturing in line with the time profile of the respective Plans.

Statutory Details : Trustee : JM Financial Trustee Company Private Limited. **Investment Manager :** JM Financial Asset Management Private Limited. **Sponsor :** JM Financial Limited.

Risk Factors: Mutual fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the Fund will be achieved. As with any investment in securities, the Net Asset Value ("NAV") of the Units issued under the scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of Sponsor / AMC / Schemes of JM Financial Mutual Fund does not indicate the future performance of the schemes of JM Financial Mutual Fund. The sponsor is not responsible or liable for any loss resulting from the operation of the fund beyond the initial contribution made by them of an aggregate amount of Rupees Two lacs towards setting up of the Mutual Fund, which has been invested in JM Equity Fund. JM Interval Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme or its future prospects or returns. Investors in the Scheme are not being offered any guaranteed / indicative returns. The dividend, if declared would be on the face value of Rs.10/- per unit. **Please read the offer document carefully before investing.**